



60 SECOND FINANCIAL TEST

Key Issues in Your Life:

1. If you accumulate as many NET assets in the NEXT five years as you did in the LAST five years, are you going to be satisfied with your progress at that point?
 - Yes
 - No
 - I don't know (show me more)
2. Is the difference between what you OWN and what you OWE getting WIDER, NARROWER or STAYING THE SAME?
 - Getting Wider
 - Getting Narrower
 - Staying the same
 - I don't know (I would like to find out)
3. How many weeks of your typical month in retirement are FULLY funded by your current plans (based on date of retirement until end of projected life expectancy).
 - First week only
 - Two weeks
 - Three weeks
 - All four weeks
 - I don't know (I would like to find out)
4. Does your current life insurance pay you immediately to stay at home on the diagnosis of a critical illness, or would you have to go to work whilst critically ill?
 - Pays me to stay at home whilst recovering
 - I would still have to go to work
 - I have no idea (please evaluate my situation with no obligation)
5. How many of your children's further education is going to be fully funded, based on your current financial plan?
 - 1 child
 - 2 children
 - 3 children
 - All of our children
 - I have no idea (please conduct an investigation at no expense or obligation)

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ADDITIONAL QUESTIONS FOR BUSINESS OWNERS:

6. Do you draw the full compensation you are entitled to from your company to remunerate you for the second signature you gave to your bank as personal guarantees?
 - Draw maximum compensation
 - Do not draw maximum compensation
 - How do I draw this compensation and how much should it be (please inform me)

7. For how long does your partnership agreement guarantee the salaries of directors in the event of serious illness or disability?
 - 1 – 3 months
 - 4 – 6 months
 - No provision in place as far as I know (please consult with me on this issue)

8. Are your business partnership arrangements structured to leave your spouse with inflexible or unmarketable company shares instead of ready cash in the event of your critical illness, disability or death?
 - He/She would only inherit shares
 - He/She would receive adequate cash to sustain our current lifestyle
 - They would have enough to survive on whilst maintaining their current employment
 - I have no idea (please contact me to discuss my options)

Mason Financial takes a holistic approach to an individual's financial life. As a qualified financial planner, Karen Mason, will consider your goals, stage in life, personal circumstances and risk tolerance. She will make recommendations for growing and preserving your financial security, retirement planning, minimizing tax, estate planning, insurance - and more, depending on your individual needs.

Karen invites you to contact her if you have any questions or concerns regarding your answers to the “60 Second Financial Test”.

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retirement, tax & estate planning, investments, annuities & insurance for individuals, professionals & business owners
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